

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DUNKERTON
Local Government Number: 07G047

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNKERTON HOUSING URBAN RENEWAL	07017	1
DUNKERTON URBAN RENEWAL	07032	2

TIF Debt Outstanding: 721,090

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	37,733	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	69,376
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	69,376

Rebate Expenditures:	0
Non-Rebate Expenditures:	63,585
Returned to County Treasurer:	0
Total Expenditures:	63,585

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	43,524	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 613,981**

Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)
 Urban Renewal Area: DUNKERTON HOUSING URBAN RENEWAL
 UR Area Number: 07017

UR Area Creation Date: 12/2006

UR Area Purpose: Encourage private investment in housing developments through the commitment and use of public funds. Assist new residential developments and expansions - greater opportunity for LMI individuals and families. Create/improve public parks, utilities, other.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNKERTON CITY/DUNKERTON SCH/DUNKERTON HOUSING UR TIF INCR	07205	07206	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: DUNKERTON (07G047)
 Urban Renewal Area: DUNKERTON HOUSING URBAN RENEWAL (07017)
 TIF Taxing District Name: DUNKERTON CITY/DUNKERTON SCH/DUNKERTON HOUSING UR TIF INCR
 TIF Taxing District Inc. Number: 07206
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	921,520	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)
 Urban Renewal Area: DUNKERTON URBAN RENEWAL
 UR Area Number: 07032

UR Area Creation Date: 04/2003

Multi-faceted objectives:
 Affordable subdivisions,
 Encourage a convenience store,
 Improve Water System &
 Wastewater Treatment Facility,
 Move Library and City Hall from
 flood plain, Improve Parks, Youth
 & Senior Activities, Support Local
 School District.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	07225	07226	2,593,049
DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	07231	07232	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	203,810	18,739,330	4,648,610	2,691,450	0	-44,448	26,238,752	0	26,238,752
Taxable	122,149	9,897,484	4,648,610	2,691,450	0	-44,448	17,315,245	0	17,315,245
Homestead Credits									116

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **37,733** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 69,376
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 69,376

Rebate Expenditures: 0
 Non-Rebate Expenditures: 63,585
 Returned to County Treasurer: 0
Total Expenditures: 63,585

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **43,524** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For DUNKERTON URBAN RENEWAL

2009 WATER SYSTEM

Description:	New Water Tower, Water Mains, Well, Wellhouse
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2010 LIBRARY BUILDING

Description:	Construct Library Building out of Flood Zone
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNKERTON URBAN RENEWAL

2009 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	390,000
Interest:	110,725
Total:	500,725
Annual Appropriation?:	No
Date Incurred:	05/14/2009
FY of Last Payment:	2024

2010 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	175,000
Interest:	45,365
Total:	220,365
Annual Appropriation?:	No
Date Incurred:	04/08/2010
FY of Last Payment:	2025

Non-Rebates For DUNKERTON URBAN RENEWAL

TIF Expenditure Amount:	47,073
Tied To Debt:	2009 G.O. BONDS
Tied To Project:	2009 WATER SYSTEM

TIF Expenditure Amount:	16,512
Tied To Debt:	2010 G.O. BONDS
Tied To Project:	2010 LIBRARY BUILDING

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	07226
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,739,330	4,648,610	2,691,450	0	-44,448	26,034,942	0	26,034,942
Taxable	0	9,897,484	4,648,610	2,691,450	0	-44,448	17,193,096	0	17,193,096
Homestead Credits									116

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,570,310	9,509,080	2,593,049	6,916,031	185,724

FY 2014 TIF Revenue Received: 69,376

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	07232
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	203,810	0	0	0	0	0	203,810	0	203,810
Taxable	122,149	0	0	0	0	0	122,149	0	122,149
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	78,860	122,149	0	122,149	2,658

FY 2014 TIF Revenue Received: 0